



INDOCHINE MINING LIMITED

ACN 141 677 385

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3 Pages

Continued gold mineralisation in drill results at Indochine's Mt Kare Gold/Silver Project, PNG

2012 Drill Programme Results

Best recently received results from a further 8 holes from the 2012 drill programme include:

Drillhole 169SD12

17 metres (m) at 5.2 grams/tonne (g/t) gold, 30 g/t silver from 27m downhole, including **7 m at 10.6 g/t gold, 62 g/t silver** from 36 m down hole, within the WRZ Zone.

Drillhole 161SD12

6 m at 5.5 g/t gold, 95 g/t silver from 6 m downhole within the BZ Zone.

Drillhole 158SD12

97 metres at 1.5 g/t gold from 31.7m downhole, including **4 m at 6.7 g/t gold, 30 g/t silver** from 51 m down hole, and **3 m at 5.9 g/t gold, 48 g/t silver** from 79 m downhole within the WRZ Zone.

Drillhole 157SD12

76 metres at 1.5 g/t gold from 26m downhole within the CZ Zone.

Encouraging wide intercepts of gold mineralisation in the Central Zone (CZ) reinforce potential for mineralised extensions.

Final drill results from 2012 drilling (4 holes) are expected to be released later in February.

Bonanza Zone Drill Programme

Six drillholes were completed in a bonanza gold zone in the BZ Zone at Mt Kare, with first results due this week after the completion of check assays.

Drilling is currently underway on a separate bonanza gold zone within the WRZ Zone. Four drillholes have been completed.

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Hole	From (m)	To (m)	Interval (m)	Au g/t	Ag g/t	Domain	
155SD12	44.00	69.00	25.00	2.0	22	CZ	
	58.00	66.00	8.00	4.1	33		
157SD12	26.00	102.00	76.00	1.5	11	CZ	
	26.00	47.00	21.00	1.9	10		
	<i>incl.</i>	26.00	34.00	8.00	3.70		10.7
		50.00	52.00	2.00	1.3		21
		57.00	64.00	7.00	2.1		18
		66.00	68.00	2.00	1.4		8
	<i>incl.</i>	70.00	72.00	2.00	4.3		48
	<i>incl.</i>	84.00	89.00	5.00	2.5		17
		99.00	102.00	3.00	2.4		14
158SD12	31.70	129.00	97.30	1.5	12	WRZ	
	33.00	45.00	12.00	1.5	27		
	51.00	55.00	4.00	6.7	30		
	61.00	65.00	4.00	0.9	33		
	72.00	75.00	3.00	2.2	5		
	78.00	84.00	6.00	3.5	27		
	<i>incl.</i>	79.00	82.00	3.00	5.9		48
		89.00	110.00	21.00	2.1		13
		115.00	125.00	10.00	1.2		4
		127.00	129.00	2.00	1.5		8
	159.00	164.00	5.00	1.1	12		
159SD12	48.00	65.00	17.00	1.8	7	CZ	
	<i>incl.</i>	52.00	56.00	4.00	4.4		12
	<i>incl.</i>	68.00	73.00	5.00	3.0		31
	<i>incl.</i>	79.00	82.00	3.00	1.9		17
160SD12	80.00	82.00	2.00	2.6	21	CZ	
	11.00	13.00	2.00	2.3	13		
	35.00	36.00	1.00	8.8	16		
	<i>incl.</i>	41.00	55.00	14.00	2.3		10
		44.00	52.00	8.00	3.5		14
		57.00	63.00	6.00	1.3		5
		77.00	78.00	1.00	1.6		10
	143.00	144.00	1.00	1.4	14		
161SD12	4.00	15.00	11.00	3.2	90	BZ	
	<i>incl.</i>	5.00	11.00	6.00	5.5		95
		32.00	34.00	2.00	3.3		34
164SD12	3.10	8.00	4.90	0.7	25	WRZ	
	11.00	16.00	5.00	0.9	22		
169SD12	7.00	10.00	3.00	0.9	4	WRZ	
	14.00	21.00	7.00	1.3	12		
	<i>incl.</i>	27.00	44.00	17.00	5.2		30
	<i>incl.</i>	36.00	43.00	7.00	10.6		62
	<i>incl.</i>	46.00	59.00	13.00	1.9		26
	56.00	59.00	3.00	2.9	28		

Table 1:

Assays from reported drillholes

Intercepts are downhole and not true width. Assays reported as received from the laboratory, no top cuts applied.

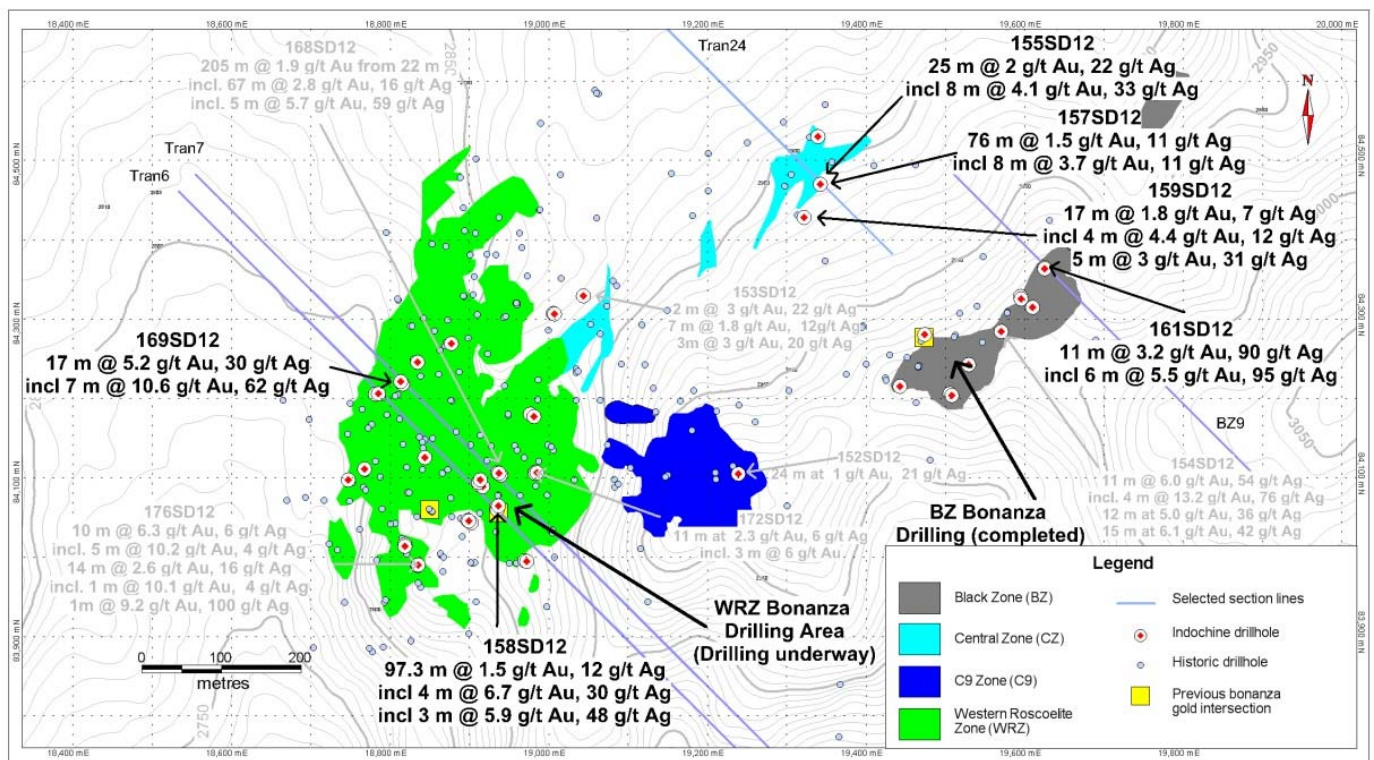
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Table 2: Location of reported drillholes

		Mt Kare Local Plane Grid					
Hole	Zone	Easting	Northing	RL	Azimuth	Dip	Depth
155SD12	CZ	19339.032	84465.804	2918.319	315	-45	103.3
157SD12	CZ	19338.966	84465.872	2918.325	315	-65	136.1
158SD12	WRZ	18932.730	84060.602	2860.792	315	-50	180.6
159SD12	CZ	19318.045	84423.842	2927.132	315	-45	124.5
160SD12	CZ	19335.648	84525.582	2908.511	135	-45	194.4
161SD12	BZ	19621.369	84359.420	3007.424		-90	94.9
164SD12	WRZ	18743.768	84093.071	2798.091		-90	30.8
169SD12	WRZ	18809.458	84216.942	2811.134	315	-80	70.3

Figure 1: Mt Kare Resource Plan with locations of drillholes and resource model zones



Competent Person Statement

Anthony W. Burgess, a qualified consultant for Indochine Mining Ltd, is a member of the Australasian Institute of Mining and Metallurgy and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken, being reported herein as Exploration Results, to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code, 2004 Edition). Anthony W. Burgess has consented to the public reporting of these statements and results and the form and context in which they appear.