



INDOCHINE MINING LIMITED

ACN 141 677 385

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3 Pages

205 metres of gold mineralisation in drill results at Indochine's Mt Kare Gold/Silver Project, PNG

2012 Drill Programme Results

Best recently received results from the 2012 drill programme include:

Drillhole 168SD12

205 metres (m) at 1.9 grams/tonne (g/t) gold from near surface (22m downhole), including
67 m at 2.6 g/t gold, 16 g/t silver from 22 m downhole,
5 m at 5.7 g/t gold, 59 g/t silver from 99 m down hole, and
1 m at 66 g/t gold, 5 g/t silver from 226 m downhole within the WRZ Zone.

Drillhole 162SD12

33 m at 3.1 g/t gold, 55 g/t silver from 36 m downhole within the BZ Zone.

Drillhole 163SD12

23 m at 4.1 g/t gold, 15 g/t silver from 29 m downhole within the WRZ Zone.

Final drill results from 2012 drilling (12 holes) are expected to be released by early February.

Six drillholes have been recently completed in one of the bonanza gold zones, at the BZ Zone at Mt Kare. Drilling has commenced on a separate bonanza gold zone within the WRZ Zone. First results are due from 12 days' time onwards.

Tony Burgess, the key technical consultant who first identified the bonanza zones, has examined in detail the core and assay results from the 2012 drilling programme. "Our geological understanding of the resource zones continues to improve with recent drillholes confirming the potential of the project. The Bonanza Zone drilling programme is designed to determine the controls on the high grade gold, low silver mineralisation which represents 70% of the contained gold at Mt Kare", said Mr Burgess.

Stephen Promnitz, Chief Executive Officer, Indochine Mining Limited

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Table 1: Assays from reported drillholes

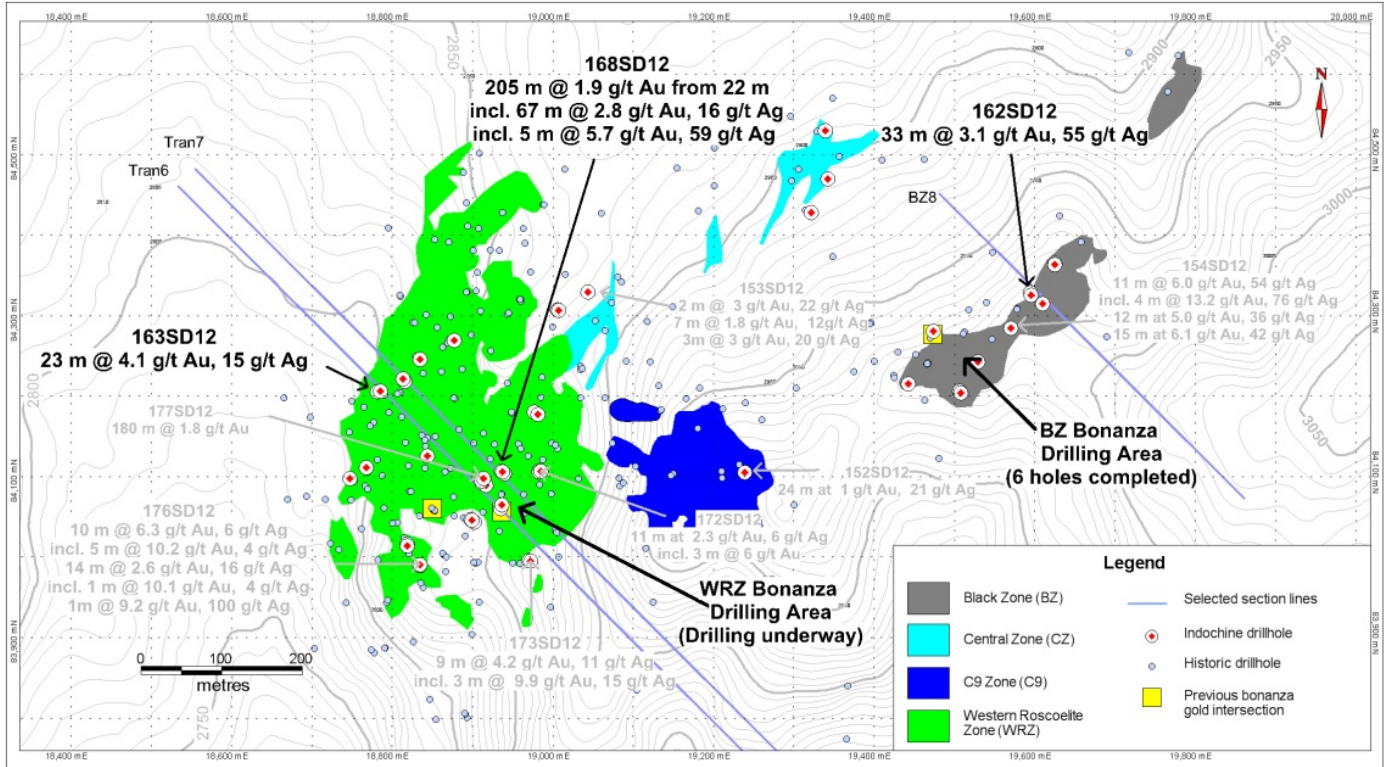
Hole	From (m)	To (m)	Interval (m)	Au g/t	Ag g/t	Domain
162SD12	6.00	12.00	6.00	1.5	88	BZ
	36.00	69.00	33.00	3.1	55	
<i>incl.</i>	36.00	54.00	18.00	4.6	82	
163SD12	29.00	52.00	23.00	4.1	15	WRZ
<i>incl.</i>	32.00	50.00	18.00	5.0	16	
168SD12	22.20	227.00	204.80	1.9	15	WRZ
<i>incl.</i>	22.20	89.00	66.80	2.6	16	
<i>incl.</i>	54.00	67.00	13.00	4.5	21	
<i>incl.</i>	70.00	84.00	14.00	4.0	7	
<i>incl.</i>	96.00	111.00	15.00	2.8	13	
<i>incl.</i>	99.00	104.00	5.00	5.7	59	
<i>incl.</i>	131.00	137.00	6.00	3.5	27	
	199.00	204.00	5.00	2.2	63	
	226.00	227.00	1.00	65.7	5	

Intercepts are downhole and not true width. Assays reported as received from the laboratory, no top cuts applied.

Table 2: Location of reported drillholes

Hole	Zone	Mt Kare Local Plane Grid			Azimuth	Dip	Depth
		Easting	Northing	RL			
162SD12	BZ	19592.07	84321.047	3010.652	135	-70	133.6
163SD12	WRZ	18781.52	84201.674	2809.891	135	-75	71.5
168SD12	WRZ	18933.54	84101.937	2860.649		-90	272.3

Figure 1: Mt Kare Resource Plan with locations of drillholes and resource model zones



Competent Person Statement

Anthony W. Burgess, a qualified consultant for Indochine Mining Ltd, is a member of the Australasian Institute of Mining and Metallurgy and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken, being reported herein as Exploration Results, to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code, 2004 Edition). Anthony W. Burgess has consented to the public reporting of these statements and results and the form and context in which they appear.