

Indochine Mining - Entitlement Offer Open to All Eligible Shareholders

Indochine Successfully Completes Institutional Component of Entitlement Offer

16 October 2013

Company Announcements Office
Australian Securities Exchange

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Settlement of Institutional Entitlement Offer

Indochine Mining Limited (ASX & POMSoX: IDC, "Indochine") is pleased to announce that it has today completed settlement of the institutional component of its 2 for 5 accelerated Non-Renounceable Entitlements Offer which was announced on 3 October 2013.

Indochine has issued 80,572,089 New Shares under the Institutional entitlement offer to raise approximately \$ 5.64 million before costs. The New Shares will begin trading on ASX on 16 October 2013.

The total number of IDC shares on issue after the New Shares under the institutional entitlement will be 960,217,535.

Entitlement Offer

The Entitlement Offer is now open to all eligible shareholders, including the institutional and corporate holders who were not able to participate in the accelerated offer or only partly subscribed. The Entitlement Offer booklet and entitlement and acceptance form in connection with the remaining component of the Entitlement Offer was dispatched to eligible shareholders on Tuesday, 15 October 2013. The Entitlement Offer is scheduled to close at 5 pm AEDT on Friday, 1 November 2013.

Retail shareholders who have questions regarding the Retail Entitlement Offer should call the Indochine Mining Offer Information Line on 1300 880 467 (within Australia) or + 61 1300 880 467 (from outside Australia) between 8.30 am to 5.00 pm (AEDT) Monday to Friday. For other questions you should consult your stockbroker, accountant, taxation advisers, financial adviser or other professional adviser. A notification to ineligible shareholders was also dispatched on Tuesday, 15 October 2013.

Ashok Jairath

Company Secretary

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