

Secured Facilities

25 February 2015

Company Announcements Office,

Indochine Mining Limited (ASX&POMSoX: IDC,) is pleased to advise that it has successfully extended its secured loan facilities. The facility repayment date has been extended to 30 April 2015 and the facility limit increased (by \$500,000) to \$3,750,000 (**Secured Facilities**).

IDC has also reached an agreement with its secured lender to provide for the potential conversion of amounts owed under the Secured Facility to ordinary shares in IDC (**Conversion**). The secured lender may, at its discretion, convert all or part of the amount owing under Secured Facilities at a share price of \$0.0098 per share. In accordance with the agreement reached with its secured lender, the Conversion price was set at 85% of the volume weighted average price (**VWAP**) for the 5 trading days preceding 30 January 2015.

Any part of the outstanding debt under the Secured Facility that is converted to shares in accordance with this agreement will be considered as satisfied.

For as long as there are amounts outstanding under the Secured Facilities, IDC must not issue, or agree to issue any shares which would result in a reduction of its current placement capacity under rule 7.1 of the ASX Listing Rules without the prior written consent of the secured lender so as to ensure that it maintains sufficient capacity to issue securities under Listing Rule 7.1 pursuant to a Conversion without shareholder approval.

In the event an election is made to fully convert the facility limit under the Secured Facilities, the corresponding number of IDC shares that would be issued under the Conversion and subject to IDC obtaining the requisite shareholder approvals, would be 382,653,061 shares, though currently, the Secured Facilities are not fully drawn to the facility limit. The number of

shares to be issued if such a conversion occurred would equate to 28d % of the current issued capital of IDC.

If a Conversion requires shareholder approval as may be required for any purpose under the Corporations Act of the Listing Rules, IDC will promptly prepare a notice of meeting and call an extraordinary general meeting at which such shareholder approval will be sought.

Ashok Jairath

Company Secretary and Chief Financial Officer.

P: 1300 782 416

E: info@indochinemining.com