

MBJ:MFI:MGO:B15
M Gould

30 March 2015

Australian Securities Exchange Limited
Level 40 Central Park
152-158 St George's Terrace
PERTH WA 6000

**Indochine Mining Limited (Administrators Appointed)
ACN 141 677 385 (the Company)**

I confirm that Darren Weaver, Benjamin Johnson and I were appointed Joint and Several Voluntary Administrators of the Company on 27 March 2015 pursuant to section 436A of the Corporations Act 2001 (**the Act**).

The Administrators are working with the directors in reviewing the Company's operations and financial position including conferral with the Company's secured lender in respect to the Mt Kare Project funding.

We also take this opportunity to advise that Kevin Hart has today resigned as Company Secretary. We wish Kevin well with his other endeavours and note that Ashok Jairath is continuing as Company Secretary.

Further details will be provided in the days to come on the website of Ferrier Hodgson.

Yours faithfully
Indochine Mining Limited



Martin Jones
Joint and Several Administrator