

MBJ:MFI:MGO:B09
M Gould

5 June 2015

TO CREDITORS

Dear Sir/Madam

**Indochine Mining Limited
(Subject to Deed of Company Arrangement) (the Company)
ACN 141 677 385**

I refer to the abovementioned Company and previous correspondence.

I advise that at a second meeting of the creditors of the Company held on 13 May 2015, creditors passed a resolution requiring the company to execute a Deed of Company Arrangement (DOCA) pursuant to Part 5.3A of the Corporations Act 2001 (the Act).

The DOCA was executed on 4 June 2015 and is being lodged with the Australian Securities and Investments Commission (ASIC) as required. Creditors may obtain a copy of this from the ASIC or alternatively contact my office to arrange a time to view the DOCA at my office by appointment.

I confirm that the DOCA is materially consistent with the Kandahar DOCA proposal key terms set out in my 439A Report to creditors dated 4 May 2015.

We will liaise with the Company's staff and the regulatory authority in regard to the renewal of EL1093 over the coming weeks/months and thereafter with Kandahar in regard to the convening of a meeting of shareholders late in the calendar year. Subject to satisfaction of the conditions precedent, we anticipate execution of a creditors' trust deed in or around October 2015 that will, in turn discharge the Company's unsecured liabilities and release the Company from the DOCA.

Should you have any queries in relation to this matter, please do not hesitate to contact Max Gould of this office.

Yours faithfully
Indochine Mining Ltd



Benjamin Johnson
Joint and Several Deed Administrator

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MELBOURNE
ADELAIDE
BRISBANE
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SINGAPORE

Affiliated through:
Zolfo Cooper
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