

Extension of Time to hold Annual General Meeting

13 February 2017

Company Announcements Office

Indochine Mining Limited (Subject to Deed of Company Arrangement) (ASX & POMS0X: IDC, the Company) wishes to advise that the Australian Securities & Investments Commission (ASIC) has granted the Company an extension of time to hold the Annual General Meeting (AGM) for the financial year ended 30 June 2016.

The Company is required to hold the AGM prior to 30 November each year. The extension granted by ASIC on 10 February 2017 allows the Company to convene the AGM on or before 28 February 2017.

The reasons for seeking extensions of time to hold the AGM was necessitated by:

- The Company being in external administration;
- The Company's main asset being in dispute; and
- The proponent of Deed of Company Arrangement (DOCA) willing to fund only one shareholder's meeting.

Shareholders will be advised of the relevant details of the AGM as soon as possible and, in any event, will be provided with 28 days' notice.

In view of the insufficient time to provide the shareholders 28 days' notice and the likelihood of the outcome Judicial Review of the decision by the Minister for Mining not to approve Summit Development Limited's (SDL) application to renew the former exploration license 1093 for the Mt Kare project, estimated at being delivered by the PNG National Court in the second half of 2017, the Company will seek further extension as soon as possible.



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Deed Administrator
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ASIC

Australian Securities & Investments Commission

Our Reference: 44242/16

10 February 2017

By email only: ajairath@indochinemining.com

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Dear Directors

Indochine Mining Limited (Subject to Deed of Company Arrangement) ACN 141 677 385 - Subsection 250P(2) of the Corporations Act 2001 – Extension of time to hold AGM

We refer to the application made by Indochine Mining Limited (Subject to Deed of Company Arrangement) ACN 141 677 385 (Company) dated 25 November 2016 (Application), requesting the Australian Securities and Investments Commission (ASIC) grant the Company an extension of time to hold its AGM for the financial year ended 30 June 2016.

Under section 250P of the Corporations Act 2001 (Act), ASIC may extend the period within which section 250N of the Act requires a company to hold its AGM. After considering the information contained in the Application and further submissions provided by the Company, ASIC extends the period within which the Company must hold its AGM from 30 November 2016 to 28 February 2017.

Under subsection 250P(4) of the Act, ASIC imposes the following conditions, that as soon as possible, and in any event by 5.00pm Western Standard Time on Tuesday, 14 February 2017, the Company must:

- (a) arrange for a notice explaining the extension of time granted by ASIC to be published in a place that is readily accessible on a website maintained by the deed administrator or any external administrator appointed after the deed administrator;
- (b) have adequate arrangements in place to answer, within a reasonable period of time and without charge, any reasonable questions asked by a member of the Company about the extension of time or external administration; and

- (c) make an announcement to ASX Limited ACN 008 624 691 concerning ASIC's approval, providing a summary of the need for an extension of time, and stating the date to which the extension has been granted.

Pursuant to subsection 250P(3) of the Act, the Company must hold its AGM by the extended date and comply with the above conditions.

If you wish to discuss this matter, please contact me on (08) 9261 4180.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Samantha Griffiths', with a stylized flourish at the end.

Samantha Griffiths
Corporations